



COMPREHENSIVE MOTORCYCLE INSURANCE

Combined Product Disclosure Statement and
Policy Wording and Financial Services Guide



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1. ABOUT THIS DOCUMENT

In this document, the Insurer, International Insurance Company of Hannover SE - Australian Branch (ABN 58 129 395 544, AFS Licence number 458776) acting through their agent, Yamaha Motor Insurance Australia Pty. Ltd. ABN 48 603 882 980 AFSL 497198 (YMI) is referred to as "We", "Us", and "Our".

Throughout this document, words appearing capitalised will have special meanings. These meanings are set out in the Policy section below headed "Definitions".

This Product Disclosure Statement (PDS) including the Financial Services Guide and Policy Wording was prepared on 3 November 2017 and tells You about mi-bike Comprehensive Motorcycle Insurance to help You decide if the cover is right for You and whether to use Our services.

This PDS also contains:

1. information about key benefits and significant features of this insurance;
2. important information about Your rights and obligations such as the duty of disclosure and cooling off period and complaint procedures; and
3. information about the remuneration received by YMI and other entities involved in the distribution of this mi-bike Comprehensive Motorcycle Insurance.

Any advice provided in this document is general only and does not take into account Your individual circumstances. You should carefully read it, and any other documentation We send You such as Your Certificate of Insurance to determine if the cover is appropriate for You.

ABOUT THE INSURER

The Insurer of this Policy is International Insurance Company of Hannover SE - Australian Branch (ABN 58 129 395 544, AFS License number 458776) with its registered address at Level 21, Australia Square, 264 George Street, Sydney, NSW, 2000. The Insurer is regulated by the Australian Prudential Regulation Authority ("APRA"). International Insurance Company of Hannover SE is registered in Germany, with its registered office at Roderbruchstrasse 26, 30655 Hannover, Germany with registration number HRB211924 and authorised by Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin"). It is authorised to carry on insurance business in Germany under the German Insurance Supervisory Act ("Versicherungsaufsichtsgesetz").

ABOUT YAMAHA AND THEIR SERVICE

Yamaha Motor Insurance Australia Pty. Ltd. ABN 48 603 882 980 of 489-493 Victoria Street Wetherill Park NSW 2164 ("YMI") has been given a binder authority by the Insurer which allows YMI to enter into this Policy, to administer it and to handle and settle claims made under it within the terms of the binding authority. In doing so YMI acts for the Insurer not You. YMI's Australian Financial Services Licence ("AFSL") authorises it to provide these services and is providing these services under its own AFSL. Any general advice provided by YMI in relation to this insurance is authorised and provided under its AFSL.

This document may be provided to You by a mi-bike dealer, a Yamaha authorised distributor or Australian Motorcycle and Marine Finance Pty. Ltd (AMMF) ABN 85 603 969 875, or YMI. YMI has authorised Your mi-bike dealer to distribute this product. They are not authorised to provide any advice on this insurance. If You have any questions please contact YMI.

UNDERSTANDING

So that You understand exactly what Your insurance covers and does not cover, make sure You read the cover sections as well as the limits (including excesses), conditions and exclusions that apply. Also read the exclusions and limitations which apply to certain covers and the general exclusions which apply to all covers. Other limitations, conditions or exclusions may be listed in other documents which make up the Policy.

COOLING OFF PERIOD

If You decide that Your mi-bike Comprehensive Motorcycle Insurance cover doesn't meet Your needs for whatever reason and You have not made a claim, You can cancel the Policy within twenty one (21) days of the start of Your insurance. You will receive a full refund of any premiums paid (less any taxes or duties We cannot recover).

NO CLAIM BONUS

A 'No Claim Bonus' is a discount on Your premium We may apply depending on Your claims history when You buy the Policy. We tell You what Your discount is when You apply for the Policy and on renewal.

QUALITY GUARANTEED

If We choose and instruct a repairer to repair Your Motorcycle, We guarantee the quality of those repairs for as long as You are the owner of the Motorcycle, subject to and in accordance with relevant laws.

SERVICE

We are here to answer any questions You have about Your cover. If You have any questions about this insurance or would like to update or change Your cover, please:

- call: 1300 794 454
- email: customerservice@mi-bike.com.au
- write to: YMI Insurance, Locked Bag 79, Wetherill Park NSW 2164
- visit: mi-bike.com.au
- claims: 1300 652 936



**FOR CLAIMS CALL:
1300 652 936**

2. A SUMMARY OF YOUR COVER

Please note that this is a limited summary of the available covers only and not a full description.

Each cover noted is subject to terms, conditions, exclusions and limitations that are not listed so read the cover sections and the Policy to properly understand the cover provided.

You need to ensure that the cover You choose is suitable for Your needs and that the level of cover provided is adequate.

WHAT TYPES OF COVER CAN YOU APPLY FOR?

There are three (3) types of cover You can apply for:

- **Comprehensive Cover** – provides You with cover for loss of or damage to Your Motorcycle as the result of an Accident or the Insured Events of Malicious Acts, Storm, Flood, Fire, Theft and Transit Damage and Third Party Liability cover.
- **Third Party, Fire, Theft and Transit Cover** – provides You with cover for loss or damage to Your Motorcycle caused only by the Insured Events of Malicious Acts, Storm, Flood, Fire, Theft and Transit Damage and the Third Party Liability cover.
- **Third Party Liability Cover only** – provides cover for Your liability to third parties and not for loss of or damage to Your Motorcycle.

Additional and Optional Covers may also apply, or be available, under Comprehensive Cover and Third Party Fire, Theft & Transit Cover. You will only have cover under Optional Cover that You have chosen and is shown on Your Certificate of Insurance.

WE PROVIDE COVER ON AN AGREED VALUE OR MARKET VALUE BASIS FOR LOSS OF OR DAMAGE TO YOUR MOTORCYCLE

Where We cover You for loss of or damage to Your Motorcycle, We agree to cover Your Motorcycle up to a certain maximum amount. There are two (2) options that may be available to You depending on Your circumstances:

- **Market Value** – is where We agree to pay You up to the amount We determine the market would pay for Your Motorcycle immediately prior to the Incident. We consider the condition, age, make, model and kilometres travelled immediately prior to the Incident and may consider industry publications to help determine the amount. The amount does not include any warranty costs, stamp duty or transfer fees or allowance for dealer profit.
- **Agreed Value** – this is the amount We agree to pay You for the Motorcycle when Your cover is taken out.

We will tell You in each renewal notice whether We will provide renewal terms on an Agreed Value or Market Value basis.

The maximum amount We will pay for any Motorcycle not listed with an Agreed Value on the Certificate of Insurance will be its Market Value.

The Sum Insured under the Market Value or Agreed Value does not include any Additional Benefits or Optional Benefits that are included in Your Policy. Additional Benefits and Optional Benefits are additional to the Sum Insured up to the amount specified for each particular benefit.

ABOUT OUR REPLACEMENT MOTORCYCLE BENEFIT

If You have bought a new Motorcycle and have purchased Comprehensive or Third Party Fire, Theft & Transit cover under this Policy and it is less than twenty four (24) months from the date of its first registration You get the twenty four (24) months Replacement the Replacement Motorcycles Benefit.

3. SOME THINGS YOU SHOULD DO WHEN PURCHASING INSURANCE

APPLYING FOR COVER

When You apply for this insurance, You will need to answer questions that We ask You. We will use and rely on the information supplied by You to decide the terms of cover We will provide.

The Certificate of Insurance will contain important information relevant to Your insurance including the Period of Insurance, Your premium, details of Your Motorcycle, the Excess(es) that will apply to You and whether any standard terms have been varied by way of endorsement.

Where We agree to enter into a Policy with You, Your Policy with Us is made up of:

- this PDS;
- Your Certificate of Insurance; and
- any other document We tell You forms part of the terms and conditions of Your cover, including any endorsement or supplementary PDS issued by Us.

You need to keep these documents in a safe place together with receipts and other evidence of ownership and value of items You insure.

Before expiry We will send You a renewal notice which tells You whether We will renew Your insurance and on what terms. The renewal notice will tell You what is required.

DETERMINING YOUR PREMIUM

When You buy Your insurance We will tell You the premium You must pay. The factors that impact the premium costs include:

- Your Excess(es). The higher the excess, the lower the premium.
- The limits that apply. The higher the limits, the higher the premium.
- The make, model and value of Your Motorcycle. If Your Motorcycle is a high performance vehicle or rare, the premium will be higher.
- The type of Accessories or Modifications to the Motorcycle. The more Accessories or Modifications fitted to the Motorcycle, the higher the premium.
- Your insurance history and any previous claims. Your premium may be reduced if you entitled to a No Claim Bonus.

Your premium also includes applicable compulsory government charges, taxes or levies (e.g. Stamp Duty and GST). We set these out in Your Certificate of Insurance.

A minimum premium applies for this insurance irrespective of any discount that applies. The amount of premium We charge will not be less than this amount.



YOUR DUTY OF DISCLOSURE

Your Duty of Disclosure

Before You enter into an insurance contract, You have a duty of disclosure under the Insurance Contracts Act 1984.

You have this duty until We agree to insure You.

If You Do Not Tell Us Something

If You do not tell Us anything You are required to, We may cancel Your contract or reduce the amount We will pay you if You make a claim, or both.

If We ask You questions that are relevant to Our decision to insure You and on what terms, You must tell us anything that You know and that a reasonable person in the circumstances would include in answering the questions.

You have this duty until We agree to insure You.

If You do not tell us something

If You do not tell us anything You are required to tell Us, We may cancel Your contract or reduce the amount We will pay You if You make a claim, or both.

If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

RENEWAL

Your duty of disclosure

Before You renew this contract of insurance, You have a duty of disclosure under the Insurance contracts Act 1984.

If We ask You questions that are relevant to Our decision to insure You and on what terms, You must tell Us anything that You know and that a reasonable person in the circumstances would include in answering the questions.

Also, We may give You a copy of anything You have previously told Us and ask You to tell Us if it has changed. If We do this, You must tell Us about any change or tell us that there is no change.

If You do not tell us about a change to something You have previously told Us, You will be taken to have told Us that there is no change.

You have this duty until We agree to renew the contract.

If You do not tell us something

If You do not tell Us anything You are required to tell Us, We may cancel Your contract or reduce the amount We will pay You if You make a claim, or both.

If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

UNDERSTAND THIS INSURANCE

There are also exclusions and limitations which apply to certain cover as well as general exclusions which apply to all covers under the Policy.

Certain words have defined meanings You need to understand.

You should read the Policy in full to ensure You understand the Insured Events and benefits as well as the limits, Excesses and exclusions to this cover.



4. THINGS YOU MUST DO AFTER PURCHASING INSURANCE

MAINTAIN THE MOTORCYCLE

Throughout the duration of Your Policy, You must maintain Your Registered Motorcycle in a Roadworthy Condition.

The Motorcycle may no longer be in a Roadworthy Condition or in a safe operating condition immediately after an Incident. It is important that You do not Ride it after an Incident if it is no longer in a Roadworthy Condition or safe to Ride.

You must also make reasonable efforts to protect Your Motorcycle from any loss or damage. If You do suffer loss or damage to Your Motorcycle You must also make reasonable efforts to prevent any further loss or damage.

CHECK THE FOLLOWING PRIOR TO GIVING ANY PERSON PERMISSION TO RIDE YOUR REGISTERED MOTORCYCLE ON A PUBLIC ROAD:

- Is their driver's license invalid and/or suspended or cancelled?
- Does the Rider not meet the Special Conditions section noted on Your Certificate of Insurance?

If any of these restrictions or conditions exist You must not give permission for that person to use Your Motorcycle.

CHANGES TO YOUR POLICY

You must immediately tell Us about any changes to the information You gave Us when You took out or last changed Your Policy, including but not limited to changes to Your Motorcycle, the address where the Motorcycle is kept, the people covered by Your Policy and anything else that may affect Your Policy or Our decision to accept the risk.

ENSURE YOUR PREMIUMS ARE ALWAYS PAID

You are responsible for ensuring that Your premiums are paid or Your cover could be at risk. Please call Us if You are ever unsure about Your premiums.

MEETING YOUR OTHER OBLIGATIONS

You will need to meet other conditions of the Policy, such as claims conditions, or We may reduce or refuse to pay a claim and/or cancel the Policy to the extent permitted by law.



5. INSURING YOUR MOTORCYCLE

WHAT IS YOUR MOTORCYCLE?

For the purpose of the Policy Your Motorcycle means the Motorcycle shown on Your Certificate of Insurance, including all fitted Accessories and Modifications.

WHAT IS AN EXCESS?

An Excess is an amount or amounts You must bear Yourself or pay for each claim accepted under the Policy. The Excess(es) applicable to Your cover will be shown on Your Certificate of Insurance. There is a Basic Excess which applies to all claims under the Policy. There may be an additional age Excess and nominated rider Excesses that if applicable must be paid in addition to the Basic Excess.

Basic Excess

The basic Excess is the standard Excess applicable to all Riders claims and is specified in the Certificate of Insurance.

Additional Age Excess

The additional age Excess is based on the age of the Rider at the time of the Incident giving rise to a claim.

If an additional age Excess applies, the amount will be shown on the Certificate of Insurance.

Listed Rider Excess

Should Your Motorcycle be ridden by any person other than a Listed Rider an additional Excess of \$500 will be applied to each claim.

However, this additional Excess will not apply:

- when loss or damage by Fire occurs without impact or collision;
- when loss or damage occurs by Malicious Damage;
- if the Motorcycle is stolen; or
- when loss or damage occurs while the Motorcycle is in the hands of a repairer or sales outlet for service, repairs or sales purposes.

Inexperienced Rider Excess (over 25)

If You or the Rider of Your Motorcycle has less than 2 (two) years riding experience (on public roads) You will incur an additional Excess of \$1,250 on top of Your Basic Excess.

We only cover Your interest in the Motorcycle, unless We specifically include cover for the interests of another party. You must tell Us of the interests of all parties (e.g. credit providers or other owners) who want their interests to be covered by the Policy. We will cover their interests only if You have told Us about them and We have noted them on Your Certificate of Insurance.

THE GOODS AND SERVICES TAX (GST) AND YOUR INSURANCE (GST REGISTERED POLICY HOLDERS ONLY)

Information You must give to Us

If You are registered, or required to be registered, for Goods and Services Tax ("GST") purposes You must provide Us in writing with Your Australian Business Number ("ABN") when requested. You must also advise Us in writing what Your Input Tax Credit ("ITC") entitlement is for the insurance premium either:

1. on or before entry into, renewal or variation of this policy; or
2. if permitted under the GST Law, at any other time at or before You first notify Us of a claim under this policy.

If You have told Us Your ITC entitlement under (i) above and Your ITC entitlement later alters, You must tell Us in writing about that alteration.

If You are registered and You cease to be registered for GST purposes You must tell Us immediately in writing.

GST AND CLAIMS

Any claim payments made under this insurance will be based on GST inclusive costs, up to the relevant Sum Insured or maximum amount that We pay.

However, if You are or would be entitled to claim any ITC for the repair or replacement of the insured property or for other things covered, We will reduce any claim under the Policy by the amount of such ITC. You must advise Us of Your correct ITC percentage where You are registered for GST. You are liable to Us for any GST liability We incur arising from Your incorrect advice or inaction.

IF YOU HAVE BORROWED MONEY TO BUY YOUR MOTORCYCLE

If a credit provider is noted on Your Certificate of Insurance as having an interest in Your Motorcycle and, if You have a claim and We agree to settle on a cash basis, We have the option of making this payment to the credit provider in full or part settlement of Your claim.

In this situation We will pay the credit provider the amount We agree to settle the claim, up to the amount outstanding under Your loan account or finance contract.

PAYMENT TO FINANCIER

Where any Motorcycle is subject to any finance agreement or similar contract and such interest is noted on the Certificate of Insurance, payment in respect of any loss or damage covered under this Policy will be made to such Interested Party whose receipt will discharge Us completely in relation to the loss or damage.

REINSTATEMENT OF SUM INSURED FOR CERTAIN CLAIMS

When We pay a claim for Your Motorcycle that is not a Total Loss, or repair an item, the relevant Sum Insured for Your Motorcycle or item will be automatically reinstated to the same amount shown in the Certificate of Insurance unless We tell You otherwise in writing.

IF YOUR MOTORCYCLE IS A TOTAL LOSS

If We pay You a Total Loss payout under the Policy, Your Motorcycle will become Our property and We will keep the proceeds of any salvage.

There is no premium refund payable if We settle a claim for Your Motorcycle on a Total Loss basis.

If We agree to pay Your claim for a Total Loss, We will pay You the Sum Insured shown on your Certificate of Insurance, minus any Excess(es) that may apply.

This is because all of Our obligations under this Policy will have been met.



6. MAKING A CLAIM

WHAT HAPPENS IF YOU NEED TO MAKE A CLAIM?

Provide proof of ownership

In the event of a claim, You must provide adequate proof of value, proof of purchase and/or ownership of any insured property for which You make a claim.

Notify Us of all Incidents within thirty (30) calendar days

You must notify Us of any Incidents involving the Motorcycle within thirty (30) calendar days of becoming aware of the Incident/s. The details that must be provided include: the location, date and time of the Incident; the particulars (name, address, phone number, license number, insurance company) of any Third Party that was involved in the Incident; and a description of the circumstances surrounding the Incident. These requirements apply whether You intend to claim or not. Failure to do so may prejudice You in lodging a claim or may prejudice Us in defending a claim against You from a Third Party.

If an Incident occurs the following checklist will help You ensure that You have done everything You need to do, so that Your claim can be assessed quickly.

First you should:

- report the Incident to the police or other authority;
- tell the police if the Incident involves Theft, attempted Theft, Malicious Acts, injury or impact.

Do what You can to prevent any further loss, damage, cost or liability and call Us on 1300 781 448 or email Us: claims@mi-bike.com.au

You must never, without Our consent:

- admit guilt, fault or liability (except where required by law);
- offer or negotiate to pay a claim;
- approve any repairs or arrange replacements (other than emergency repairs necessary to minimise or prevent further loss or damage);
- dispose of any damaged property.

We will also require You to:

- provide Us with the proof that We require regarding lost or damaged items;
- help Us manage the claim, which may include Us inspecting Your Motorcycle or asking You questions, or You providing written statements to Us under oath;
- keep items that have been damaged and allow Us to inspect them or assess repair costs;
- allow Us to take possession of damaged property that is the subject of a claim;
- send Us any communication You receive relating to the claim (including telling Us of pending court proceedings or offers of settlement);
- help Us as We work to negotiate, defend or settle any claim made under the Policy and to exercise for Our benefit Your legal right of recovery against any other party;
- tell Us about any other insurance that may be relevant to the claim.

COSTS OF DISMANTLING, DIAGNOSIS AND REASSEMBLY

If You make a claim for loss or damage to Your Motorcycle, We may require You to dismantle it or authorise Us to dismantle it, so We can assess Your claim and/or decide if it is valid. We may refuse to assess or pay Your claim if You do not agree to this.

If We determine that the claimed loss or damage is not covered, You will be responsible for the costs of the above dismantling as well as any costs associated with it (including but not limited to any diagnosis, reassembly, repair, and/or replacement costs).

If We determine that the claimed loss or damage is covered, We will settle Your claim in accordance with the terms and conditions of the Policy (including the operation of any Excess).

However, We will never pay more than the relevant limit specified in this document or on Your Certificate of Insurance.

If We pay You the reasonable cost of repairing or replacing Your Motorcycle, Our payment will be based on the cost required to repair or replace it as near as possible to its appearance and condition immediately prior to the claimed loss or damage.

HOW DO WE SETTLE A COVERED CLAIM?

If Your Motorcycle or another item is covered under the Policy We will at Our discretion:

- repair or replace Your Motorcycle or relevant item;
- pay You the reasonable cost of repairing or replacing Your Motorcycle or relevant item; or
- pay You up to the Agreed Value or Market Value (whichever is specified as applicable) of Your Motorcycle.

However, We will never pay more than the relevant Sum Insured and/or applicable limit specified in this document or on Your Certificate of Insurance less any applicable Excess.

You must pay Your Excess to Us, or to any repairer We engage to repair Your Motorcycle. If We pay You the Agreed or Market Value We will deduct Your Excess from the amount We pay.

If We accept your claim and your Motorcycle is less than five (5) years old from date of first registration We will pay for repairs on replacing damaged parts on a new for old basis (up to the Agreed Value or Market Value, whichever is applicable). Where possible We will use the manufacturer's genuine parts.

If We pay You the reasonable cost of repairing or replacing the damage to Your Motorcycle, this payment will be based on the cost to repair or replace as near as possible to its appearance and condition immediately prior to the claimed loss or damage.

REPAIRING YOUR MOTORCYCLE

In the event of a claim We may ask You to get one (1) quotation from a Motorcycle repairer whom We may nominate. We may also decide which repairer is to repair Your Motorcycle.

We will guarantee the quality of workmanship and materials on authorised repairs, including any sub-let repairs, for the life of Your Motorcycle at no extra cost to You, while the Motorcycle is owned by You.

If the repairs to Your Motorcycle will put it in a better condition than what it was prior to the damage, You may be required to pay part of the cost of repairs.

Parts used in repairing Your Motorcycle by an authorised repairer may be manufactured by persons other than the Motorcycle manufacturer and will be compatible with the age and condition of Your Motorcycle.

AGREEMENTS AFFECTING RIGHTS OF SUBROGATION

We will not pay a claim if, without prior agreement from Us, You make any agreement that will prevent Us from recovering the loss from a Third Party.

WHEN WE MAY REFUSE A CLAIM

We may refuse a claim to the extent permitted by law if amongst other things:

You:

- are not truthful;
- have not given Us, or refuse to give full and complete details; or
- have not told Us something You should have;
- do not at all times take reasonable care to prevent the Theft of the Motorcycle;
- fail to protect Your Motorcycle against any initial or further loss or damage or keep Your Motorcycle in good order;
- without Our knowledge and consent:
 - make or accept any offer or payment, or in any other way admit You are liable;
 - settle or attempt to settle any claim;
 - defend any claim.

7. OTHER IMPORTANT MATTERS

PERIOD OF INSURANCE

Cover is only provided under the Policy in relation to covered events causing loss, damage or liability (as applicable) which occur during the Period of Insurance shown on Your Certificate of Insurance.

LICENSING AND USAGE OF YOUR MOTORCYCLE

Your Motorcycle must at all times be:

- operated in compliance with and within the limits of any licence or government authority, restrictions or conditions;
- used for Private Use purposes only.



8. WHAT YOU ARE COVERED FOR

The following cover types only apply if specified as applicable in Your Certificate of Insurance and are all subject to the terms, conditions, limits and exclusions of Your Policy.

COMPREHENSIVE COVER

We will cover You for:

- loss of or damage to Your Motorcycle caused by an Accident or by Fire, Malicious Acts, Storm or Flood, Theft or Transit Damage occurring during the Period of Insurance; and
- Third Party Liability Cover or

THIRD PARTY, FIRE, THEFT & TRANSIT COVER

We will cover You for:

- loss of or damage to Your Motorcycle caused only by the following Insured Events occurring during the Period of Insurance:
 - Fire,
 - Malicious Acts,
 - Storm or Flood,
 - Theft – limited to Theft or attempted Theft from Place of Storage,
 - Transit Damage – limited to Accidental loss of or damage to Your Motorcycle whilst being transported in a trailer; and
- Third Party Liability Cover or

THIRD PARTY LIABILITY COVER

We will cover You for Your legal liability for loss or damage to the property of others where the:

- loss or damage results from an Accident during the Period of Insurance, occurring within Australia.
- The above includes cover for liability resulting from:
- Your use of another Motorcycle with the permission of its owner provided it is not:
 - owned by You or being leased to You; or
 - being purchased or hired to You under any form of hire or purchase agreement.
- the liability of any Rider using Your Motorcycle with Your permission.

We will also pay all charges, expenses and legal costs incurred by Us or by You with Our prior written consent in the investigation, reporting, settlement or defence of any claim or suit for compensation for which:

- You are entitled to cover under the Policy; or
- You would be entitled to cover under the Policy if such claim or suit were to be sustained.

MAXIMUM AMOUNTS PAYABLE UNDER THIRD PARTY LIABILITY COVER





The most that We will pay for legal liability resulting directly or indirectly from an Accident is \$20,000,000. This amount includes all charges, expenses and legal costs covered under Third Party Liability Cover.



WHAT YOU ARE NOT COVERED FOR – ALL COVER TYPES






You are not covered for the General Exclusions.


In addition to the General Exclusions, You or any other person to whom the cover has been extended are not covered for:



1. loss or damage to a Substitute Motorcycle;
2. loss or damage to property belonging to or under the care, custody or control of You, any Rider, or any person covered under the Policy;
3. any responsibility which You or the Rider have agreed with any party to accept in connection with any loss or damage for which the law could not otherwise hold You or the Rider responsible;
4. any liability to pay fines and/or other penalties or reparation orders or any punitive, exemplary or aggravated damages awarded against You;
5. any liability for which there is an entitlement to claim an amount for benefit under a statute or other policy in respect of the liability; or
6. liability to any person for injury, illness or death.

<p>ADDITIONAL COVER:</p> <p>Subject to other terms and conditions, limitations and exclusions of the Policy, unless stated otherwise, if We accept a claim for loss of or damage to Your Motorcycle under Your Policy as being covered, We will also provide You with the Additional cover listed in the following table where applicable. The benefits only apply if noted by a tick in relation to the specified cover listed on Your Certificate of Insurance as applicable and any relevant criteria specified for the benefit is met.</p>	<p>COMPREHENSIVE COVER</p>	<p>THIRD PARTY, FIRE, THEFT AND TRANSIT COVER</p>	<p>THIRD PARTY LIABILITY COVER</p>
<p>SALVAGE COSTS</p> <p>If Your Motorcycle cannot be ridden following an Accident, We will pay the reasonable cost of removing it to the nearest repairer or place of safety, including clean-up costs of any debris, up to \$1,000.</p>			
<p>REPATRIATION COSTS</p> <p>We will pay the reasonable cost of accommodation and travel for You and your Pillion to return to Your home after the Incident if it occurs more than 100 kilometres from Your home and where You could no longer safely Ride Your Motorcycle. You need to arrange the emergency accommodation or transport and We will reimburse You for costs incurred up to a maximum \$1,500 per claim.</p>			
<p>RIDING GEAR COVER</p> <p>In the event of an Accident giving rise to a claim, We will cover Your Riding Gear, if it is damaged in the Accident up to a limit of \$1,500 any one item (or a pair) with a maximum of \$3,000 any one claim.</p>			
<p>KEYS AND LOCKS</p> <p>Where Your keys and/or lock combinations have been stolen or illegally duplicated in the Period of Insurance We will pay up to \$1,500 to replace Your keys and/or locks. No Excess is applicable under this benefit. We do not need to accept a claim for this benefit to apply.</p>			

<p>ADDITIONAL COVER:</p> <p>Subject to other terms and conditions, limitations and exclusions of the Policy, unless stated otherwise, if We accept a claim for loss of or damage to Your Motorcycle under Your Policy as being covered, We will also provide You with the Additional cover listed in the following table where applicable. The benefits only apply if noted by a tick in relation to the specified cover listed on Your Certificate of Insurance as applicable and any relevant criteria specified for the benefit is met.</p>	<p>COMPREHENSIVE COVER</p>	<p>THIRD PARTY, FIRE, THEFT AND TRANSIT COVER</p>	<p>THIRD PARTY LIABILITY COVER</p>
<p>REPLACEMENT MOTOR CYCLE BENEFIT: 24 MONTHS REPLACEMENT ON YOUR MOTORCYCLE</p> <p>This benefit only applies if:</p> <ul style="list-style-type: none"> Your Motorcycle was purchased new; and You have taken out mi-bike Motorcycle Insurance to insure Your Motorcycle at the same time as purchasing the Motorcycle when new, and You have continued to hold mi-bike Motorcycle Insurance to insure Your Motorcycle until the Total Loss. <p>If your Motorcycle is declared by Us to be a Total Loss within twenty four (24) months of its original registration, We will at Our option, replace Your Motorcycle with a new Motorcycle of the same make, model or series or pay to You the replacement value of a new Motorcycle of the same make, model or series.</p> <p>We will also pay for all registration costs and statutory charges and any increase in the purchase price of the replacement Motorcycle to a maximum of 10% above the original purchase price.</p> <p>This benefit does not apply:</p> <ul style="list-style-type: none"> After 24 months from the Motorcycle's original registration; or where Your Motorcycle has been sold. 			

<p>ADDITIONAL COVER:</p> <p>Subject to other terms and conditions, limitations and exclusions of the Policy, unless stated otherwise, if We accept a claim for loss of or damage to Your Motorcycle under Your Policy as being covered, We will also provide You with the Additional cover listed in the following table where applicable. The benefits only apply if noted by a tick in relation to the specified cover listed on Your Certificate of Insurance as applicable and any relevant criteria specified for the benefit is met.</p>	<p>COMPREHENSIVE COVER</p>	<p>THIRD PARTY, FIRE, THEFT AND TRANSIT COVER</p>	<p>THIRD PARTY LIABILITY COVER</p>
<p>UNINSURED THIRD PARTY COVER</p> <p>We will cover Your Motorcycle for loss or damage arising from an Accident caused by the driver of an uninsured vehicle up to the maximum amount of \$5,000 including the cost of protection, removal and towing.</p> <p>You are only covered under this additional cover if We agree that the other party was completely to blame, and You provide Us with the name, residential address, contact phone number and registration number of the other party.</p> <p>If You and another party were both to blame, this benefit does not apply. We do not need to accept a claim for this benefit to apply.</p>			
<p>NO CLAIM BONUS AND EXCESS PROTECTION</p> <p>We will not penalise Your No Claim Bonus entitlement or apply Your Excess for a claim relating to an Accident where We agree another party was completely to blame, and You provide Us with the name, residential address, contact phone number and registration number of the other party.</p> <p>If You and another party Were both to blame, this benefit does not apply.</p>			
<p>REGISTERED MOTORCYCLE TRAILER</p> <p>If Your Registered Motorcycle Trailer suffers loss or damage in an Incident for which You have cover for Your Motorcycle under this Policy, it will be covered for its Market Value up to \$2,000. Your Motorcycle Trailer is not covered if the Motorcycle Trailer was Unregistered or could not be legally towed behind Your Motorcycle. We do not need to accept a claim for this benefit to apply.</p>			

<p>ADDITIONAL COVER:</p> <p>Subject to other terms and conditions, limitations and exclusions of the Policy, unless stated otherwise, if We accept a claim for loss of or damage to Your Motorcycle under Your Policy as being covered, We will also provide You with the Additional cover listed in the following table where applicable. The benefits only apply if noted by a tick in relation to the specified cover listed on Your Certificate of Insurance as applicable and any relevant criteria specified for the benefit is met.</p>	<p>COMPREHENSIVE COVER</p>	<p>THIRD PARTY, FIRE, THEFT AND TRANSIT COVER</p>	<p>THIRD PARTY LIABILITY COVER</p>
<p>EMERGENCY REPAIRS</p> <p>We will cover up to \$500 per claim for emergency repairs to Your Motorcycle if it is damaged as a result of an Accident. These repairs include reasonable expenses in repairing Your Motorcycle to a Riding & safe condition in order to get Your Motorcycle to Your home or a repairer. You will only be covered for this benefit should We accept the resultant claim.</p>			

<p>OPTIONAL COVER:</p> <p>Subject to other terms and conditions, limitations and exclusions of the Policy the following optional cover can be added to Your Policy. An optional cover can only be added to a cover type specified with a tick. Only those options that you have selected and are shown on your Certificate of Insurance are covered under Your Policy.</p>	<p>COMPREHENSIVE COVER</p>	<p>THIRD PARTY, FIRE, THEFT AND TRANSIT COVER</p>	<p>THIRD PARTY LIABILITY COVER</p>
<p>LAY UP COVER</p> <p>If You take this option, the cover for Your Motorcycle under the Policy is restricted to loss or damage occurring while Your Motorcycle is within the gates, walls, or fences of Your home address as specified on Your Certificate of Insurance, other than during the period midnight Friday night to midnight on the next Sunday night (these times and days are those which are applicable to the home address). This restriction gives You a monthly discounted premium and only applies during the period specified on the Certificate of Insurance.</p> <p>You are not covered for loss or damage while Your Motorcycle is outside the gates, walls, or fences of Your home, in Transit or being Ridden (other than during the period midnight Friday night to midnight on the next Sunday night (as stated above), unless Your Motorcycle is being taken to or from a Motorcycle dealership for service or repair.</p>			

GENERAL EXCLUSIONS – WHAT YOU ARE NOT COVERED FOR (EXCLUSIONS)

1. You are not covered for any loss, damage, liability or costs caused by or resulting from an Incident where Your Motorcycle is:
 - a) left unattended, unless it is in a locked Place of Storage or building or the steering has been locked and keys have been removed, or a combination of padlock supported chain or cable or a wheel hub and/or disc lock has been applied,. This exclusion applies to claims for the Theft of Your Motorcycle only.
 - b) let out on hire or is used for carrying fare paying passengers.
 - c) being tested in preparation for or engaged in any racing, pacemaking, hill climbing, reliability trials, rallying, speed tests or any other similar motor sporting event.
 - d) participating in any organised event, club ride, open day, ride day, training day, trial or test or any similar organised event that takes place off public roads, without prior written consent from Us.
 - e) being used otherwise than for Private Use.
 - f) not being used for the purpose it was designed, such as being used off road or on any ungazetted road or highway.
 - g) not used as a Motorcycle.
 - h) being Ridden by any person who does not have a license which is in full force and effect at the time and place of an Accident or is not complying with the conditions of his or her license except:
 - i. if he or she is being taught to Ride and is complying with all the requirements of the applicable law where the Motorcycle was Ridden and is of an age to obtain a license to Ride the Motorcycle;
 - ii. if he or she has held but not renewed a license and is not disqualified from holding or obtaining a license without a further driving test.
 - i) being Ridden in either an unsafe or Unroadworthy Condition or is being Ridden in a manner likely to cause an Accident that is known or could reasonably be known by You, and that condition contributed to the Accident.
 - j) being Ridden by any person who:
 - i. at the time of any event giving rise to a claim under the Policy has a proportion of breath/ alcohol or blood/ alcohol concentration which exceeds the legal limit prescribed by law;
 - ii. following an event giving rise to a claim under the Policy fails or refuses to permit a specimen of blood or breath test to be taken after having been lawfully required to do so;
 - iii. arising out of the circumstances giving rise to any claim under the Policy is convicted of any alcohol or drug related breach of the law governing the use of Motorcycles;
 - iv. does not remain at an Accident scene, where the law requires that person to remain, until that the person's duties at that location are complete or there is a valid reason for leaving. Laws vary between States and Territories around exactly what situations require a person to remain at the scene of an Accident, these commonly include (but are not limited to):
 - obtaining details of all parties involved;
 - if any person is injured;
 - where damage has occurred to private or public property; or
 - if it is necessary to contact police.
 - v. You should check the relevant rules for Your local jurisdiction if You are unsure. This can be done at either a State or Territory Government Department, motor registry or through the police.
 - v. has made any admissions, offers of settlement or attempted to defend any claim without Our written consent;
 - vi. was carrying a load or towing a trailer or side car illegally or in an unsafe condition or in excess of the maximum weight specified by the Motorcycle manufacturer;
 - vii. was using it for an illegal purpose;
 - viii. is not truthful in any statement made in connection with a claim;
 - ix. has not taken reasonable precautions to avoid the Accident;
 - x. did not immediately make a report to the police when he or she suspects that the Motorcycle or items attached to the Motorcycle have been stolen;
 - xi. fails to report the Accident to police or remain at the scene of the Accident long enough for interested persons to attend.
2. We may refuse or reduce a claim or cancel this insurance, or do both, if at the time of an Incident resulting in a claim, Your Motorcycle:
 - a) was being used to carry hazardous or inflammable goods in quantities above those allowed by government regulation;
 - b) was outside Australia;
 - c) had been modified from the manufacturer's specifications, unless We had agreed to cover it;
 - d) was being used for towing and/or Motorcycle haulage in connection with emergency or law enforcement services;

- e) was not in a Roadworthy Condition or was in an unsafe condition at the time of the Incident and You knew, or should have known that it was not in a Roadworthy Condition or was in an unsafe condition;
 - f) was Unregistered at the time of the Accident;
3. You are not covered for Theft if:
- a) the keys were left in the ignition of the Motorcycle;
 - b) the ignition keys were left near the Motorcycle whilst unattended by You;
 - c) You show or advertise the Motorcycle for sale and do not take reasonable precautions to prevent its Theft or damage;
 - d) You give the Motorcycle to any person to sell for You or on Your behalf; or
 - e) Your Motorcycle was stolen whilst being tested by a prospective purchaser.
4. You are not covered for Theft of any Accessories, unless stolen with the Motorcycle or from the Motorcycle or from the Motorcycle's Place of Storage.
5. Any loss, damage or liability caused by or arising from:
- a) any event, Incident or act which was expected or intended to happen;
 - b) any intentional or reckless act by You, or by a person acting with Your consent;
 - c) any Malicious Act of any person:
 - i. who is a Household or Family Member;
 - ii. who is a Listed Rider; or
 - iii. who has been given permission by You to Ride the Motorcycle; or
 - iv. acting with Your consent.
 - d) war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, insurrection or military or usurped power;
 - e) confiscation or requisition by order of any public authority;
 - f) nuclear weapons material or ionizing radiation or contamination by radioactivity from any nuclear waste or the combustion of nuclear fuel. For the purpose of this exclusion combustion includes any self-sustaining process of nuclear fission or fusion;
 - g) contamination by chemical and/or biological agents which results from an act of Terrorism;
 - h) lawful repossession, seizure or other operation of law;
 - i) while a Motorcycle Trailer is attached to Your Motorcycle unless that trailer is constructed specifically for Motorcycle by a commercial manufacturer.
6. any applicable Excess as shown on Your Certificate of Insurance for each and every claim, unless stated otherwise in this Policy.
- 7. any consequential loss or loss of profit of any kind.
 - 8. any damage to tyres by application of brakes, road cuts, punctures or bursts.
 - 9. any loss or damage caused by normal wear and tear, corrosion, any existing defects and any consequential loss associated with the Motorcycle's depreciation, unless stated otherwise in this Policy.
 - 10. any loss or damage to or failure or breakage of the engine, transmission, cooling, lubrication, mechanical, hydraulic, electronic or electrical systems, unless it occurs at the same time as other damage to the Motorcycle for which a claim is payable under the Policy.
 - 11. the cost of repairing faulty workmanship or incomplete repairs previously carried out on Your Motorcycle prior to an Incident which results in a claim, unless You are claiming under the terms of Our repair guarantee.
 - 12. the cost of any repair to Your Motorcycle that has been carried out without Our permission.
 - 13. loss or damage caused by failure to properly safeguard Your Motorcycle after it was stolen and found, or after it has broken down, or after an Accident.
 - 14. loss or damage caused by any person insured by this Policy stealing, absconding or otherwise misappropriating the Motorcycle.
 - 15. loss or damage to any clothing that may be stolen or damaged as a result of an Accident (except as described under Additional Cover – Riding Gear Cover).
 - 16. loss or damage to any component, part or accessory of Your Motorcycle that occurs while the component, part or accessory has been removed from the Motorcycle.
 - 17. any costs associated with locating, importing or transporting parts as a result of a claim, where parts are not normally available from the Motorcycle manufacturer or its recognised distributor within Australia. If any part is unavailable in Australia, the most We will pay in relation to any such part will be the lesser of:
 - the manufacturer's most recent Australian list price.
 - the list price of the closest equivalent part available in Australia.
 - the actual cost of having a new part made in Australia.
 - 18. Third Party, Fire, Theft and Transit Cover

You are not covered for any loss or damage caused by or resulting from, or the costs incurred from or in connection with;

 - a) Accidental damage to Your Motorcycle unless caused by Fire where Your Motorcycle hits, or is hit by, another vehicle or Motorcycle, or some object where:
 - i. the collision is Your fault or not;
 - ii. You were riding the Motorcycle or not.
 - b) Any legal liability arising from the death or personal injury to any person.

9. GENERAL CONDITIONS

MODIFYING YOUR MOTORCYCLE

You must tell Us if You modify Your Motorcycle from the manufacturer's original specifications. If You do not provide Us with this information You may not be covered in the event of a claim.

When You provide this information to Us We may alter the terms and conditions of the Policy and this may involve the payment of an additional premium. Alternatively, We may cancel the Policy or decide not to offer renewal.



10. DEFINITIONS

Accessories means extra items added to the Motorcycle before it was delivered new to its first owner, as well as items added to the Motorcycle by anyone at any time after it was delivered new to its first owner. You must tell Us about any of these items and We must agree to insure them as Accessories under this Policy.

Accident means an Accidental collision or other impact, which occurs suddenly and at a definite place and time.

Accidental Damage means unforeseen, unintentional and unintended damage.

Agreed Value means the amount shown on Your Certificate of Insurance as the Agreed Value. The Agreed Value includes the value of any after factory or non-standard Accessories that may be fitted to the Motorcycle.

Certificate of Insurance means the means the relevant Insurance certificate We give You. We give You a Certificate of Insurance when You first buy the Policy or whenever any part of the Policy is renewed or changed.

Excess means the first amount or amounts You must contribute when a claim is accepted under the Policy as shown on Your Certificate of Insurance or noted within the Policy. More than one Excess can apply.

Family Member means an individual with any of the following relationships to You:

1. spouse or domestic partner and their parents
2. parents, sons and daughters
3. brothers and sisters and their spouses
4. grandparents and grandchildren
5. any individual related by blood or affinity whose close association with you is the equivalent of a family relationship.

Fire means burning accompanied by flame but does not include damage as a result of any other cause such as malicious damage, explosion or storm or damage where no flame has occurred such as electrical damage, smoke damage, searing or scorching.

Flood means the covering of normally dry land by water that has escaped or been released from the normal confines any of the following:

- a lake (whether or not it has been altered or modified);
- a river (whether or not it has been altered or modified);

- a creek (whether or not it has been altered or modified);
- another watercourse (whether or not it has been altered or modified);
- a reservoir;
- a canal;
- a dam.

Household Member means any person who lives at the overnight address where the Motorcycle is kept as noted on Your Certificate of Insurance.

Incident means an Accident or Insured Event covered under Your Policy.

Insured Event means Accidental Damage, Fire, Theft, Malicious Damage and Transit Damage.

Insurer means International Insurance Company of Hannover SE - Australian Branch (ABN 58 129 395 544, AFS License number 458776)

Interested Party means the credit provider or other party noted in the Certificate of Insurance.

Listed Rider means any Rider listed on Your Certificate of Insurance and who is legally allowed to Ride the Motorcycle.

Market Value means the amount We determine the market would pay for Your Motorcycle immediately prior to the Insured Event. We consider the condition, age, make, model and kilometers travelled immediately prior to the Insured Event and may consider industry publications to help determine the amount. The amount does not include any warranty costs, stamp duty or transfer fees or allowance for dealer profit. Market Value includes an allowance for after factory or non-standard Accessories up to the amount noted on Your Certificate of Insurance for after-market Accessories.

Malicious Acts means an act done maliciously and includes an act that is wrongful and performed willfully or intentionally, and without legal justification, including acts resulting in damage to Your Motorcycle or Accessories.

Modifications means all changes from the manufacturer's specifications made to the Motorcycle at any time after it left the factory where it was built that You have told us about and We have agreed to insure as Modifications under this Policy.

Motorcycle means the Motorcycle as shown on Your Certificate of Insurance, including all fitted Accessories and Modifications shown on Your Certificate of Insurance. Motorcycle includes any Substitute Motorcycle for Third Party Liability Cover only.

Motorcycle Trailer means the trailer which is designed to be to be towed by the Motorcycle in accordance with the applicable State or Territory Government transport regulations.

Pillion means any passenger on the Motorcycle or in the sidecar.

Period of Insurance means the period of time that You are covered by the Policy. This period is shown on Your Certificate of Insurance.

Place of Storage means the place where the insured Motorcycle is normally kept.

Policy means Your insurance contract with Us. It includes this PDS and Policy Wording, Certificate of Insurance and any other document We tell You forms part of the terms and conditions of Your cover, including any endorsements issued by Us.

Private Use means the Motorcycle being used for social, domestic and pleasure purposes. This includes the Motorcycle being Ridden between Your home and place of work.

Registered means that the Motorcycle and/or Motorcycle Trailer is registered or licensed in an Australian State or Territory for use on a public road.

Ride / Riding / Ridden means the use or operation of the Motorcycle, including the use or operation of any part of the Motorcycle.

Rider means the person using or operating the Motorcycle, or the person legally responsible for its use or operation.

Riding gear means any riding apparel or protective clothing purposely made for Motorcycle riding, including helmets, gloves, riding jackets, pants and boots, and any other Motorcycle-specific gear, such as body armour and knee guards.

Roadworthy Condition means that the Motorcycle complies with the roadworthy requirements for the State or Territory where the Motorcycle is Registered.

Special Conditions means any restrictions or terms applied to a person's licence including but not limited to: learner's permit restrictions; certain hours of operation only (e.g. day time or night time); and certain Motorcycles deemed high- powered (performance) vehicles by the relevant State or Territory Government Department or Road Transport Authority.

Storm means a violent atmospheric event which includes a thunderstorm, cyclone, or strong wind with or without rainstorm, hailstorm or snowstorm, but not rain showers alone.

Substitute Motorcycle means a loan Motorcycle provided by the service provider servicing or repairing the Motorcycle and of similar type and used for similar purposes as the Motorcycle, being used free of charge while the Motorcycle is out of order due to it being serviced or repaired. A hired or rented Motorcycle is not a Substitute Motorcycle.

Sum Insured means for an Agreed Value Policy the Agreed Value specified in the Certificate of Insurance. For a Market Value Policy, it means the Market Value as verified in the Certificate of Insurance. This is the maximum amount We will pay in relation to the relevant item(s).

Theft means the taking of another person's property without that person's permission or consent with the intent to deprive the rightful owner of it.

Third Party means any person involved in an Accident with the Motorcycle, excluding the Rider or Pillion of the Motorcycle.

Total Loss means when Your insured property is damaged to the extent that We decide it is not economical or safe to repair, or it is stolen and not recovered.

Transit Damage means Accidental loss or damage to Your Motorcycle whilst being transported in a trailer.

Unregistered means that the Motorcycle is not Registered.

We/Our/Us means the Insurer acting through its agent YMI as set out in this document.

You/Your/Yours means the persons named as the insured on Your Certificate of Insurance. If more than one person is named as the insured, We will treat a statement, act, omission or claim of any one of those people as a statement, act, omission or claim by all those people.

11. OUR OBLIGATIONS TO YOU

RENEWING THE POLICY

At least fourteen (14) days before the Policy expires We will send You a renewal notice, outlining Our renewal terms, if any. You are not obliged to renew the Policy with Us.

This Policy (together with any amendments, updates or endorsements that We give You in writing) also applies for any offer of renewal We make, unless We tell You otherwise or issue You with a new updated Policy.

COOLING OFF PERIOD

If You decide that Your insurance cover doesn't meet Your needs, for whatever reason, and You have not made a claim, You can cancel the Policy within twenty one (21) days of the start of Your insurance. You will receive a full refund of any premiums paid (less any taxes or duties We cannot recover). Your cooling off period continues to apply on each renewal. Each renewal is a separate contract and not an extension of the prior contract.

CANCELLING YOUR INSURANCE

You can cancel the Policy at any time by calling Us. We will explain the cancellation process to You. We will refund any premium You have paid, less an amount that covers the period for which You Were insured, any government or statutory charges We are not able to recover and a cancellation fee of \$30, unless there has been a Total Loss in which case there is no premium refund. If any refund is less than the cancellation fee, no refund will be made.

We can cancel Your insurance to the extent permitted by law, for example if You do not comply with the Policy terms and conditions, fail to pay Your premium, make a fraudulent claim or if You did not comply with Your Duty of Disclosure or misrepresented information when You entered into the Policy. If We cancel the Policy We will send You a cancellation letter.

CONFIRMING TRANSACTIONS

We may agree to send Your Policy documents and Policy related communications electronically. This will be by email and/or other types of electronic communication methods. Policy documents and Policy communications will be provided to You in this way until You tell Us otherwise or We tell You it is no longer suitable. If We agree to communicate with You electronically, You will need to provide Us with Your current email address and

Your Australian mobile phone number. Each electronic communication will be deemed to be received by You at the time it leaves our information system. You may contact Us in writing or by phone to confirm any transactions under Your insurance if You or Your advisor do not already have the required Policy confirmation details.

LATE ANNUAL PAYMENTS

If You do not pay Your premium by the due date We will give You a written notice of Policy cancellation where We are required by law to do so. If You do not pay the premium due on renewal by the due date You will have no cover from the due date.

If We accept Your late payment, We may recommence Your cover from the date We receive Your payment. If so, You will have no cover for the period from the due date until the date payment is received.

OVERDUE INSTALMENTS

If You pay Your premium by instalments Your Certificate of Insurance will show the date and frequency of Your instalments. If Your direct debit details change You must tell Us no later than seven (7) days before Your next instalment is due.

If Your instalment is overdue We can do one or both of the following:-

- refuse to pay a claim if an instalment is fourteen (14) days (or more) overdue;
- cancel Your Policy if an instalment is 1 month (or more) overdue. We will notify You of the cancellation.

SANCTIONS

We are not liable to make any payments for liability under any coverage sections of this Policy or make any payments under any extension for any loss or claim arising in, or where the insured person or any beneficiary under the Policy is a citizen or instrumental in the government of, any country(ies) against which any laws and/ or regulations governing the Policy and/ or the Insurer, its parent company or its ultimate controlling entity have established an embargo or other form of economic sanction which have the effect of prohibiting the Insurer to provide insurance coverage transacting business with or otherwise offering economic benefits to the insured person or any other beneficiary under the Policy.

HOW WE PROTECT YOUR PRIVACY

Inter Hannover and YMI are committed to protecting Your privacy in accordance with the Privacy Act 1988 (Cth) (the "Act") and the Australian Privacy Principles (APPs). In this section dealing with Privacy, "We", "Our" and "us" refers to both Inter Hannover and YMI.

Further information about our Privacy Policies is available at:

- For Inter Hannover at inter-hannover.com/218887/inter-hannover-in-australia or by contacting Inter Hannover on (02) 9274 3000 and
- For YMI at yamaha-motor.com.au or by contacting YMI at customerservice@ymia.com.au or on 1300 794 454.

This Privacy Statement outlines why, how We collect, disclose and handle Your personal information (including sensitive information) as defined in the Act about:

- You, if an individual; and
- other individuals You provide information about.

HOW WE COLLECT YOUR PERSONAL INFORMATION

Collection can take place by telephone, email, or in writing and through websites (from data You input directly or through cookies and other web analytic tools).

We collect it directly from You or Your agent.

There may, however, be occasions where We collect Your personal information from someone else.

This may include:

- Our authorised representatives;
- other Insurers;
- Our legal or other advisors;
- anyone You have authorised to deal with Us on Your behalf;
- Our distributors or referrers, agents or related companies;
- service providers;
- another party involved in a claim including parties who assist Us in investigating or processing claims;
- third parties who may be arranging insurance cover for a group that You are a part of;
- providers of marketing lists and industry databases;
- publically available sources;
- third parties claiming under Your Policy;
- witnesses and medical practitioners;
- family members; and
- in the case of the Insurer, personal information provided to them by YMI or vice versa.

If You provide Us with personal information about another person You must only do so with their consent and agree to make them aware of:

- this privacy notice;
- that You will, or may, provide their information to Us and third parties We may provide it to;
- the relevant purposes We and any of such third parties will use it for; and
- how such persons can access their personal information.

If it is sensitive information We rely on You to have obtained such other persons consent on these matters. If You have not done so, or will not do so, You must tell Us before You provide their relevant personal information.

TO WHOM WE DISCLOSE YOUR PERSONAL INFORMATION

During underwriting and administering Your Policy as well as providing services to You, we may disclose Your information to entities to which We are related, in the case of YMI, their insurers, reinsurers, contractors Our representatives or third party providers providing services related to Us or who are administrating Your Policy including;

- other insurers and reinsurers;
- banks and financial institutions for Policy payments;
- assessors, third party administrators, emergency providers, retailers, medical providers, travel carriers, in the event of a claim;
- other entities to enable them to offer their products or services to You;
- government, law enforcement, dispute resolution, statutory or regulatory bodies, or as required by law;
- Your agents;
- Our legal, accounting and other professional advisers;
- data warehouses and consultants;
- mailing houses and marketing companies;
- insurance reference bureaus;
- credit providers;
- social media and other similar sites and networks, membership;
- loyalty and rewards programs or partners;
- providers of medical and non-medical assistance and services;
- investigators, loss assessors and adjusters;
- other parties We may be able to claim or recover against;
- anyone either of Us appoint to review and handle complaints or disputes; and
- any other parties where permitted or required by law.

We also may need to disclose information to persons located overseas. These countries are listed in Our Privacy Policies and may change from time to time and as may be notified in Our Privacy Policies.

You can contact YMI or Inter Hannover for details or refer to the Inter Hannover Privacy Policy or the YMI Privacy Policy available at Our respective websites yamaha-motor.com.au or inter-hannover.com/218887/inter-hannover-in-australia

MORE INFORMATION, ACCESS, CORRECTION OR COMPLAINTS

Our Privacy Policies contain information about how You may access and seek correction of personal information We hold about You. In summary, You may gain access to Your personal information by submitting a written request to Us.

In some circumstances permitted under the Privacy Act 1988, We may not permit access to Your personal information.

Circumstances where access may be denied include where it would have an unreasonable impact on the privacy of other individuals, or where it would be unlawful.

For more information about Our privacy practices including how We collect, use or disclose information, how to access or seek correction to Your information or how to complain in relation to a breach of the Australian Privacy Principles and how such a complaint will be handled, please refer to the Inter Hannover or YMI Privacy Policies.

COMPLAINTS

Our Privacy Policies also contain information about how You may complain about a breach of the applicable privacy principles and how We will deal with such a complaint.

CONSENT

Your application includes a consent that You and any other individuals You provide information about consent to the collection, use and disclosure of personal information as set out in this notice.

CONTACT US AND OPTING OUT

If You wish to withdraw Your consent, including for things such as receiving information on products and offers by Us or persons We have an association with, please contact Us.

YMI:

- By phone: 1300 794 454
- By email: customerservice@ymia.com.au
- In writing: Locked Bag 79, Wetherill Park. NSW 1851

INTER HANNOVER:

- By phone: (02) 9274 3000
- By email: contact@inter-hannover.com
- In writing: Privacy Manager,
International Insurance Company of
Hannover SE- Australian Branch,
Level 21, Australia Square
264 George Street
Sydney, NSW 2000

HOW WE RESOLVE YOUR COMPLAINTS

We welcome every opportunity to resolve any concerns You may have with Our products or service. Any enquiry or complaint relating to this insurance or Yamaha Motor Insurance should first be referred to:

YMI Pty Ltd

- 489-493 Victoria Street, Wetherill Park, NSW 2164
- Telephone: 1300 794 454
- Facsimile: 02 8920 1275
- Email: customerservice@ymia.com.au in the first instance.

If You are not satisfied with Our response to Your complaint, You may wish to have the matter reviewed by Our Internal Dispute Resolution Committee ("Committee") by using the following contact details.

Internal Dispute Resolution Committee

International Insurance Company of Hannover SE- Australian Branch.

- The ReCentre, Level 21
264 George Street
Sydney, NSW, 2000

We undertake to resolve Your complaint within fifteen (15) working days. If We are unable to provide a written response setting out the final decision, We will keep You informed of progress at least every ten (10) days.

If You are not satisfied with the finding of the Committee, or if We have been unable to resolve Your complaint within 45 calendar days, You may be able to take Your matter to an independent dispute resolution body, the Financial Ombudsman Service (FOS). FOS resolves certain insurance disputes between consumers and insurers and will provide an independent review at no cost to

You. We are bound by the determination of FOS but the determination is not binding on You.

Contact details are:

Financial Ombudsman Service

- GPO Box 3, Melbourne, VIC 3001
- Tel: 1300 78 08 08 (local call fee applies)
- Email: info@fos.org.au
- Internet: fos.org.au

You should note that use of the FOS scheme does not preclude You from subsequently exercising any legal rights which You may have if You are still unhappy with the outcome.

Before doing so however, We strongly recommend that You obtain independent legal advice.

If Your complaint does not fall within the Financial Ombudsman Service's terms of reference, We will advise You to seek independent legal advice or give You information about any other external dispute resolution options (if any) that may be available to You.

UPDATING THIS PDS

We may need to update this PDS from time to time if certain changes occur where required and permitted by law. We will issue You with a new PDS or Supplementary PDS or other compliant document to update the relevant information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this insurance, We may issue You with notice of this information in other forms or keep an internal record of such changes (You can get a paper copy free of charge by calling Us).

DISTRIBUTION OF THIS INSURANCE BY MI-BIKE DEALERS

Pursuant to the ASIC Corporations (Basic Deposit and General Insurance Product Distribution) Instrument 2015/682, certain persons, including selected mi-bike dealers, finance companies, and occasionally other persons have been authorised by YMI as general insurance distributors to deal in this insurance on YMI's behalf.

These persons are not authorised to provide any advice on this insurance and have no binding authority to enter into any Policy or settle any claim or otherwise act on behalf of the Insurer. If You have any questions please contact YMI.

Any person who provides financial services to You as YMI's general insurance distributor will tell You that they are acting in that capacity.

The Corporations Act 2001 (Cth) requires licensees such as YMI to have arrangements for compensating retail clients for losses they suffer as a result of a breach by the licensee or its representatives of Chapter 7 of the Act, unless an exemption applies. YMI has compensation arrangements in place that meets these requirements.

DISTRIBUTORS' REMUNERATION

Your mi-bike Dealer receives a commission whenever You enter into a Policy arranged by them (including renewals and some variations which increase the premium payable). The commission excludes GST and is a percentage of Insurer's base premium (i.e. premium excluding the amounts included by the Insurer in relation to applicable stamp duty, fire service levy, GST or any other government charges, taxes, fees or levies). The commission is included as part of Your premium.

HOW YMI IS REMUNERATED FOR THE SERVICES PROVIDED

YMI receives a commission whenever You enter into a Policy arranged by them or mi-bike dealer distributors (including renewals and some variations which increase the premium payable).

The Insurer may also advance it other money in the period to cover marketing and other costs and expenses which is agreed on a case by case basis.

For services in administering this insurance YMI may be also be paid a profit share amount in relation to all mi-bike Comprehensive Motorcycle Insurance Policies entered into in each annual period. The amount YMI can receive is a percentage of the net profit amount (if any) which is determined by the Insurer and is based on the total premium excluding certain costs, expenses, fees and liabilities in relation to the Policies (e.g. taxes and charges on the Policy, reinsurance costs, claims payments, commission paid and administrative costs) over a 12 month period.

If there is no net profit in the annual period, YMI receives no profit share.

YMI will also charge You a fee, which varies depending on the dealing service it provides You with. The fee is paid in addition to the premium and is specified in the Certificate of Insurance. The total commission payable by Us to YMI is limited to 32% of the premium payable by You ("the amount") YMI retains 12% of the amount and pays on Our behalf a commission not exceeding 20% of the amount to the dealers and Referrers detailed above.

12. OTHER IMPORTANT INFORMATION

FURTHER INFORMATION ABOUT REMUNERATION

If You would like more details about the remuneration (including commission) or other benefits YMI, its distributors or referrers receive, please ask for it within a reasonable period after You receive this document and before this insurance is issued to You.

THE FINANCIAL CLAIMS SCHEME

The protection provided under the Federal Government's Financial Claims Scheme (the Scheme) applies to the Policy. In the unlikely event that the Insurer is unable to meet its obligations under the Policy, persons entitled to make a claim under the insurance cover under the Policy may be entitled to payment under the Scheme (access to the Scheme is subject to eligibility criteria). Information about the Scheme can be obtained from the APRA Website at fcs.gov.au.

13. CLAIM PAYMENT EXAMPLES

The following examples are designed to illustrate how a claim payment is calculated. These are only examples. We determine claim payments on an individual basis, based on the terms and conditions of the Policy. The examples do not cover all claims scenarios or all benefits. The example assumes that the policy holder is not registered for GST. You should read this PDS and Policy Wording and Your Certificate of Insurance for full details of what We cover as well as what policy limits and exclusions apply.

Example 1: Comprehensive Cover – mi-bike Motorcycle

You have Comprehensive Cover for Your Motorcycle. Your Motorcycle is a Yamaha Branded Motorcycle which was purchased new and originally registered 20 months ago. You purchased the Motorcycle for \$27,000. You have continued to hold mi-bike Motorcycle Insurance to insure the Motorcycle for Total Loss since purchasing the Motorcycle.

The Basic Excess shown on Your Certificate of Insurance is \$500. When You took out Your cover, We agreed to cover You for the Market Value of Your Motorcycle, being \$25,000.

You have a crash with another vehicle while riding Your Motorcycle. Your Motorcycle is towed from the scene of the Accident to a repairer. The towing cost is \$300. We decide Your Motorcycle is a Total Loss. Also, when We assess the Incident, We find that the other driver was completely at fault.

HOW MUCH WE PAY

You do not need to pay Us Your Basic Excess.

We decide to replace Your Motorcycle with a new Motorcycle of the same make, model or series (rather than paying You the replacement value).

We also pay the towing company \$300.

Example 2: Comprehensive Cover

You have Comprehensive Cover for Your Motorcycle. Your Motorcycle was purchased new and originally registered 30 months ago.

The Basic Excess shown on Your Certificate of Insurance is \$500. When You took out Your cover, We agreed to cover You for the Market Value of Your Motorcycle, being \$25,000.

You have a crash with another vehicle while riding Your Motorcycle.

At the time, Your Motorcycle was towing a Registered Motorcycle Trailer.

Your Motorcycle is towed from the scene of the Accident to a repairer. The towing cost is \$300. We decide Your Motorcycle is a Total Loss. Also, when We assess the Incident, We find that You Were at fault.

Your Registered Motorcycle Trailer can be repaired, for the cost of \$2,500.

HOW MUCH WE PAY

We pay the Towing Company \$300.

We pay the repairer of the Registered Motorcycle Trailer \$2,000. (This is the maximum We cover. You will need to pay the repairer the \$500 difference).

We pay You \$24,500 as follows:

Market Value	\$25,000
Less Excess	-\$500
Total	\$24,500

We do not replace Your Motorcycle or pay You the replacement value, as Your Motorcycle is declared to be a Total Loss more than 24 months after its original registration.

Example 3: Third Party, Fire, Theft and Transit Damage

You have Third Party, Fire, Theft and Transit Damage Cover.

The basic Excess shown on Your Certificate of Insurance is \$500.

Your Motorcycle is being transported in a trailer. The vehicle transporting it is involved in an Accidental collision with another vehicle and Your Motorcycle is damaged.

When We assess the incident, We decide the driver of the other vehicle was completely at fault. The other driver is uninsured.

The cost to repair Your Motorcycle is \$3,000.

HOW MUCH WE PAY

We pay the repairer \$3,000.

You do not need to pay Us Your Basic Excess.

Example 4: Third Party Liability Cover

You have Third Party Liability Cover for Your Motorcycle.

The Basic Excess shown on Your Certificate of Insurance is \$600. You lose control of Your Motorcycle and crash into someone's fence.

A court decides that You are liable to pay \$5,000 for the claim against You by the home owner.

HOW MUCH WE PAY

You need to pay Us your Basic Excess of \$600. We will pay the home owner \$5,000.

We pay Our lawyers \$2,000 to act on Your behalf in the court proceedings.



**Mi-Bike Comprehensive Motorcycle
Insurance Issued by Yamaha Motor
Insurance Australia Pty. Ltd.**

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